

Real Estate Professional Satellite Broadcast September 21, 2005

Questions

FQ1: Is a Reservist or National Guard member eligible for the VA home loan program?

- a. Yes
- b. No

FQ2: Do you know who to contact at VA to discuss appraisal issues?

- a. Yes
- b. No

FQ3: How long does it take to complete a VA appraisal?

- a. Same as a conventional appraisal.
- b. Quicker than a conventional appraisal
- c. Longer than a conventional appraisal
- d. Forever

FQ4: VA appraisals are:

- a. More accurate than conventional appraisals
- b. Less accurate than conventional appraisals
- c. Same accuracy as conventional appraisals
- d. Always loaded with repairs

FQ5: Which of the following repairs are not minimum property repairs?

- a. Install missing screens
- b. Install closet doors
- c. Replace fogged windows
- d. None of the above

FQ6: My experience with VA appraisers has been

- a. Good
- b. OK
- c. Not so good
- d. Bad

FQ7: What percentages of VA loans are processed on the automatic basis?

- a. 37%
- b. 49%
- c. 82%
- d. 99%

FQ8: Which of the following automated underwriting systems have been approved for VA loans?

- a. PmiAura
- b. CLUES
- c. Zippy
- d. All of the above